



Newsletter

For Practicing Professionals

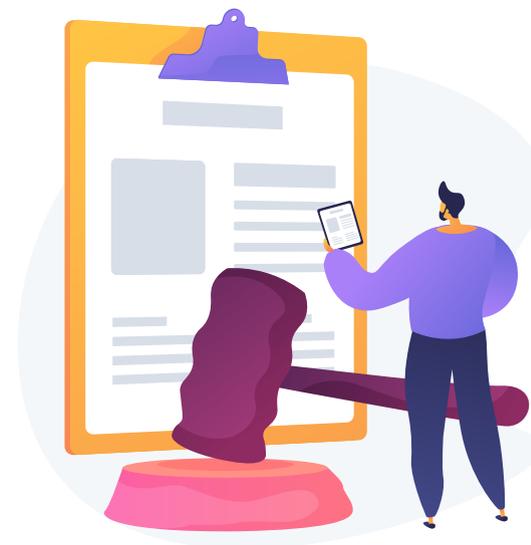
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INDIRECT TAX



DIRECT TAX

STATUTORY COMPLIANCE



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If you have any questions or suggestions about this newsletter or its content, please contact us at [support@vider.in]

*Advisory***GST Advisory**

GSTN issued [Advisory](#) for the procedures and provisions related to the amnesty for taxpayers who missed the appeal filing deadline for the orders passed on or before March 31, 2023

*Advisory***GST Advisory**

GSTN issued [Comprehensive Guide & Instructions](#) for Direct API Integration with any of the 6 IRPs for e-Invoice Reporting

*Advisory***GST Advisory**

GST issued [Advisory](#) for online compliance pertaining to ITC Mismatch in Form GST DRC-01C (Form GST DRC-01C: Intimation of difference in Input Tax Credit available in Auto-Generated Statement containing the details of ITC and that availed in Return)

*Advisory***GST Advisory**

GSTN issued [Advisory](#) on ITC Reversal on Account of Rule 37(A) of the Central Goods and Services Tax Rules, 2017 (Rule 37A: Reversal of Input Tax Credit in the case of Non-Payment of tax by the supplier and Re-Availment thereof)

*Advisory***GST Advisory**

GSTN issued [Advisory](#) for pilot project of Biometric-Based Aadhaar authentication and document verification for GST Registration applicants of Gujarat & Puducherry

*Notification***GST Notification 54/2023 – Central Tax dated November 17th 2023**

CBIC notifies biometric based Aadhaar authentication for GST Registration in the state of Andhra Pradesh

*Notification***GST Notification No 53/2023 - Central Tax dated November 2nd 2023**

CBIC notifies Amnesty Scheme for condoning delay in filling appeal under GST Law

Indirect Tax Compliance Calendar for the Month of December 2023

Date	Day	Form	Service Description
10.12.2023	Sunday	GSTR-7	Due Date for Filing Monthly Return of Tax Deducted at Source (TDS) u/s 51 of The Central Goods & Services Tax Act, 2017 and Deposit of TDS by Specified Class of Persons for the month of November 2023
10.12.2023	Sunday	GSTR-8	Due Date for Filing Monthly Return of Tax Collected at Source (TCS) u/s 52 of The Central Goods & Services Tax Act, 2017 and Deposit of TCS by E-Commerce Operator for the month of November 2023

Date	Day	Form	Service Description
11.12.2023	Monday	GSTR-1 (Monthly)	<p>Due Date for Filing Details of Outward Supplies of Goods or Services for the month of November 2023 were,</p> <ul style="list-style-type: none"> a. Regular Taxpayers whose Turnover exceeds Rs.5 Crores in the Previous Financial Year (or) b. Regular Taxpayer whose Turnover does not exceeds Rs.5 Crores & who has NOT OPTED for QRMP Scheme (Quarterly Return & Monthly Payment Scheme)
13.12.2023	Wednesday	GSTR-1 (IFF)	<p>End Date for Furnishing Details of Outward Supplies (B2B) of Goods & Services for the month of November 2023 (M2) by,</p> <ul style="list-style-type: none"> Regular Taxpayer whose Turnover does not exceeds Rs.5 Crores & has OPTED for QRMP Scheme (Quarterly Return & Monthly Payment Scheme) <p>Note:</p> <ul style="list-style-type: none"> The Invoice Furnishing Facility (IFF) is a facility under the QRMP scheme for small taxpayers, who can choose to upload their B2B outward supply invoices each month, for the first two months of the quarter. The B2B Invoices relating to the last month of the quarter & B2C Invoices for three months of the quarter are to be uploaded in the GSTR-1 Return. Filing IFF (Invoice Furnishing Details) by Tax Payer opting QRMP Scheme for M1(October 2023) and M2(November 2023) of a Quarter is an *OPTIONAL ACTIVITY. However, it is mandatory to file Form GSTR-1 for M3(December 2023) of the Quarter.
13.12.2023	Wednesday	GSTR-5	Due Date for Filing Monthly Return by Non-Resident Taxable Person for the month of November 2023
13.12.2023	Wednesday	GSTR-6	Due Date for Filing Monthly Return by Input Service Distributor (ISD) for the month of November 2023.
14.12.2023	Thursday	GSTR-2B	<p>Auto-Drafted ITC (Input Tax Credit) Statement generated on the basis of Information furnished by the Suppliers in their respective forms for the month of November 2023 i.e.,</p> <ul style="list-style-type: none"> All the B2B Information/Documents Filed by Suppliers in their IFF (Invoice Furnishing Facility) or Monthly/Quarterly GSTR-1 GSTR-5 Filed by NRTP (Non-Resident Tax Payer) GSTR-6 Filed by ISD (Input Service Distributor) & Information of IGST paid on import of goods filed in ICEGATE

Date	Day	Form	Service Description
20.12.2023	Wednesday	GSTR-3B	<p>Due Date for Filing Monthly Return for the month of November 2023 were,</p> <ul style="list-style-type: none"> a. Regular Taxpayer whose Turnover exceeds Rs.5 Crores in the Previous Financial Year (or) b. Regular Taxpayer whose Turnover does not exceeds Rs.5 Crores & who has NOT OPTED for QRMP Scheme (Quarterly Return & Monthly Payment Scheme)
20.12.2023	Wednesday	GSTR-5A	<p>Due Date for Filing Monthly Return by OIDAR Service Provider (Online Information & Database Access or Retrieval Services) where a person located outside India made a supply to a Non-Taxable Person (Consumer) in India for the month of November 2023</p>
25.12.2023	Monday	PMT-06	<p>Due Date for Depositing GST in Electronic Cash Ledger for the month of November 2023 (M2) by,</p> <ul style="list-style-type: none"> Regular Taxpayer who has opted for Quarterly Filing of GSTR-3B under QRMP Scheme (Quarterly Return & Monthly Payment Scheme) either by Fixed Sum Method or Self Assessment Method
28.12.2023	Thursday	GSTR-11	<p>Due Date for Filing Monthly Statement of Inward Supplies by UIN Holder (Unique Identification Number Holders) in order to avail GST Refund for the Inward Supplies received by them for the month of November 2023</p>
31.12.2023	Sunday	GSTR-9	<p>Due Date for furnishing Annual Return for the FY 2022-23 by the Registered Taxpayers who were Regular Taxpayers, including SEZ units and SEZ Developers. The Taxpayers are required to furnish details of Outward Supplies, Inward Supplies, Input Tax Credit, Refund claimed, Demand raised, etc...,</p> <p>Note:</p> <ul style="list-style-type: none"> Annual Return is not required to be filed by Casual Taxpayer / Non-Resident Taxpayer / Input Service Distributor / Online Information & Database Access Retrieval Service Providers. Taxpayer has to file all Applicable Returns i.e., Form GSTR-1/IFF and Form GSTR-3B for the relevant Financial Year before filing the Annual Return.
31.12.2023	Sunday	GSTR-9C	<p>Due Date for furnishing Reconciliation Statement duly verified and digitally signed by the Taxpayer. This form is required to be furnished along with the filing of the Annual Return in Form GSTR-9, by the Taxpayer whose Aggregate Turnover is above a specified limit, during the FY 2022-23.</p>

*Notification***CBDT notified the income tax exemption to 'Maharashtra Council of Homoeopathy' u/s 10(46) of the Income Tax Act, 1961**

The CBDT vide [Notification No. 101/2023](#) dated November 24th 2023 has notified the income tax exemption to the 'Maharashtra Council of Homoeopathy' under section 10(46) of the Income Tax Act, 1961.

*Notification***CBDT notified the income tax exemption to 'Chhattisgarh Rajya Beej Pramanikaran Sanstha' u/s 10(46) of the Income Tax Act, 1961**

The CBDT vide [Notification No. 100/2023](#) dated November 24th 2023 has notified the income tax exemption to the 'Chhattisgarh Rajya Beej Pramanikaran Sanstha' under section 10(46) of the Income Tax Act, 1961.

*Notification***CBDT designates 'Deputy Director General (Tech Development Division) of UIDAI' as Authority under Section 138 of the Income Tax Act, 1961**

The CBDT vide [Notification No. 99/2023](#) dated November 21st 2023, designated the Deputy Director General (Tech Development Division) of the Unique Identification Authority of India (UIDAI), a body under the Government of India. This designation is specific to the provisions of sub clause (ii) of clause (a) of sub-section (1) of section 138 of the Income Tax Act, 1961. The purpose of this designation is to facilitate the exchange of information related to tax evaders by the Income-tax Department with other tax authorities or enforcement agencies. Consequently, the Deputy Director General (Tech Development Division) of UIDAI is authorized to participate in the sharing of relevant information as mandated by Section 138(1) of the Income Tax Act, 1961

*Corrigendum to Notification***CBDT issued Corrigendum for SFT Guidelines on Mutual Fund Transactions by Registrar & Share Transfer Agent**

The CBDT, Directorate of Income Tax (Systems), issued a [Corrigendum to Notification No. 4 of 2021](#) dated November 15, 2023, concerning the Format, Procedure, and Guidelines for the submission of the Statement of Financial Transaction (SFT) for Mutual Fund Transactions by Registrar & Share Transfer Agent.

*Corrigendum to Notification***CBDT issued Corrigendum on SFT for Depository Transactions Reporting Guidelines**

The CBDT, Directorate of Income Tax (Systems), issued a [Corrigendum to Notification No. 3 of 2021](#) dated November 15th 2023, concerning the Format, Procedure, and Guidelines for the submission of the Statement of Financial Transactions (SFT) for Depository Transactions

*Notification***CBDT notified the income tax exemption to 'Press Council of India' u/s 10(46) of the Income Tax Act, 1961**

The CBDT vide [Notification No. 98/2023](#) dated November 06th 2023 has notified the income tax exemption to the 'Press Council of India' under section 10(46) of the Income Tax Act, 1961

*Notification***CBDT notified the income tax exemption to 'Punjab Infrastructure Regulatory Authority' u/s 10(46) of the Income Tax Act, 1961**

The CBDT vide [Notification No. 97/2023](#) dated November 06th 2023 has notified the income tax exemption to the 'Punjab Infrastructure Regulatory Authority' under section 10(46) of the Income Tax Act, 1961

*Notification***Finance Ministry notifies Agreement on 'Exchange of Information and Assistance in Tax Collection' with Saint Vincent and the Grenadines**

The Ministry of Finance, Department of Revenue, through [Notification No. 96/2023](#) dated November 01st 2023, has formally notified the agreement for the Exchange of Information and Assistance in tax collection with the Government of Saint Vincent and the Grenadines. This agreement, signed in Kingstown, Saint Vincent and the Grenadines on May 19th 2022, is detailed in the Annexure provided within this notification.

*Notification***CBDT notified the exemption to 'BPC Penco XVII Corporation' u/s 10(23FE) of the Income Tax Act, 1961**

The CBDT vide [Notification No. 95/2023](#) dated November 01st 2023, notified an exemption to "BPC Penco XVII Corporation" for pension funds under section 10(23FE) of the Income Tax Act, 1961. The notified funds are eligible to claim an exemption for eligible investments made in India on or before March 31st 2024 subject to specified conditions.

Direct Tax Compliance Calendar for the Month of December 2023

Date	Day	Form	Service Description
07.12.2023	Thursday	Challan No. ITNS 282	Due Date for Deposit of Securities Transaction Tax (STT) collected for the month of November 2023.
07.12.2023	Thursday	Challan No. ITNS 281	Due date for Deposit of Tax Deducted/Collected at Source (TDS/TCS) for the month of November 2023. However, all sums deducted by an office of the Government shall be paid to the credit of the Central Government on the same day where tax is paid without the production of an Income-tax Challan.
07.12.2023	Thursday	Challan No. ITNS 285	Due Date for Deposit of Equalisation Levy by the Deductor of Specified Services Received or Receivable during the month of November 2023.
07.12.2023	Thursday	Challan No. ITNS 282	Due Date for Deposit of Securities Transaction Tax (STT) collected for the month of November 2023.
07.12.2023	Thursday	Form 27C	Due Date for e-Filing Declarations received during the month of November 2023 by a Seller, which are made by a Buyer for obtaining Goods without Collection of Tax (TCS) u/s 206C(1A) of the Income Tax Act, 1961 [Rule 37C of the Income Tax Rules, 1962]

Date	Day	Form	Service Description
15.12.2023	Friday	Challan No. ITNS 280	Due Date for Quarterly Deposit of Third Installment (75%) of Advance Tax for the 3rd Quarter of FY 2023-24 (AY 2024-25) i.e., October to December 2023.
15.12.2023	Friday	Form 16B	Due Date for Issue of TDS Certificate u/s 203 of the Income Tax Act, 1961 [Rule 31(3A) of Income Tax Rules, 1962] for Tax Deducted u/s 194-IA of the Income Tax Act, 1961 in the month of October 2023
15.12.2023	Friday	Form 16C	Due Date for Issue of TDS Certificate u/s 203 of the Income Tax Act, 1961 [Rule 31(3B) of Income Tax Rules, 1962] for Tax Deducted u/s 194-IB of the Income Tax Act, 1961 in the month of October 2023
15.12.2023	Friday	Form 16D	Due Date for Issue of TDS Certificate u/s 203 of the Income Tax Act, 1961 [Rule 31(3C) of Income Tax Rules, 1962] for Tax Deducted u/s 194M of the Income Tax Act, 1961 in the month of October 2023
15.12.2023	Friday	Form 16E	Due Date for Issue of TDS Certificate u/s 203 of the Income Tax Act, 1961 [Rule 31(3D) of Income Tax Rules, 1962] for Tax Deducted u/s 194S of the Income Tax Act, 1961 in the month of October 2023. *Section 194S of the Income Tax Act, 1961: Payment on transfer of Virtual Digital Asset (VDA)
15.12.2023	Friday	Form 24G	Due Date for Furnishing Monthly Statement by an Office of the Government where Tax Deducted at Source (TDS) / Tax Collected at Source (TCS) for the month of November 2023 has been paid without the production of Income Tax Challan
15.12.2023	Friday	Form 3BB	Due Date for Furnishing Monthly Statement to the Director General of Income Tax (Intelligence), New Delhi by a Stock Exchange under clause (d) of proviso to clause (5) of Section 43 of the Income Tax Act, 1961 [Rule 6DDA(v) of the Income Tax Rules, 1962] in respect of Transactions in which Client Codes have been modified after registering in the system for the month of November 2023



Date	Day	Form	Service Description
15.12.2023	Friday	Form 3BC	Due Date for Furnishing Monthly Statement to the Director General of Income Tax (Intelligence & Criminal Investigation), New Delhi by a Recognised Association under clause (e) of proviso to clause (5) of Section 43 of the Income Tax Act, 1961 [Rule 6DDC(v) of the Income Tax Rules, 1962] in respect of Transactions in which Client Codes have been modified after registering in the system for the month of November 2023
30.12.2023	Saturday	Form 26QB	Due Date for Furnishing of Challan-cum-Statement in respect of Tax Deducted at Source (TDS) u/s 194-IA of the Income Tax Act, 1961 [Rule 30 & 31A of the Income Tax Rules, 1962] in the month of November 2023. *Section 194-IA of the Income Tax Act, 1961: Payment on Transfer of Certain Immovable Property other than Agricultural Land.
30.12.2023	Saturday	Form 26QC	Due Date for Furnishing of Challan-cum-Statement in respect of Tax Deducted at Source (TDS) u/s 194-IB of the Income Tax Act, 1961 [Rule 30(2B), (6B) & 31A(4B) of the Income Tax Rules, 1962] in the month of November 2023. *Section 194-IB of the Income Tax Act, 1961: Payment of Rent by certain Individuals or Hindu Undivided Family.
30.12.2023	Saturday	Form 26QD	Due Date for Furnishing of Challan-cum-Statement in respect of Tax Deducted at Source (TDS) u/s 194M of the Income Tax Act, 1961 [Rule 30(2C), (6C) & 31A(4C) of the Income Tax Rules, 1962] in the month of November 2023. *Section 194M of the Income Tax Act, 1961: Payment of certain sums by certain Individuals or Hindu Undivided Family.
30.12.2023	Saturday	Form 26QE	Due Date for Furnishing of Challan-cum-Statement in respect of Tax Deducted at Source (TDS) by Specified Persons u/s 194S of the Income Tax Act, 1961 [Rule 30(2D) & (6D) and 31A(4) & (4D) of the Income Tax Rules, 1962] in the month of November 2023. *Section 194S of the Income Tax Act, 1961: Payment on transfer of Virtual Digital Asset (VDA).
30.12.2023	Saturday	Form 3CEF	Due Date for Furnishing Annual Compliance Report on Advance Pricing Agreement u/r 10-O(2) of the Income Tax Rules, 1962 [If Due Date for Filing Return of Income u/s 139(1) of the Income Tax Act, 1961 is on November 30th, 2023] to Director General of Income Tax (International Taxation)



Date	Day	Form	Service Description
31.12.2023	Sunday		<p>Due Date for filing Belated Return of Income u/s 139(4) of the Income Tax Act, 1961 for the FY 2022-23 (AY 2023-24) for All Assesses including,</p> <ul style="list-style-type: none"> • Corporate Assesses (or) • Non-Corporate Assesses, whose Books of Accounts are required to be Audited (or) • Working Partner of a Partnership Firm whose accounts are required to be audited or the spouse of such partner if the provisions of Section 5A applies to such spouse (or) • an Assessee who is required to furnish a report under section 92E of the Income Tax Act, 1961 <p>*All Indian Income Tax Returns (ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7)</p>
31.12.2023	Sunday		<p>Due Date for filing Revised Return of Income u/s 139(5) of the Income Tax Act, 1961 if the Original Return u/s 139(1) or Belated Return u/s 139(4) of the Income Tax Act, 1961 filed earlier for the FY 2022-23 (AY 2023-24) for All Assesses including,</p> <ul style="list-style-type: none"> • Corporate Assesses (or) • Non-Corporate Assesses, whose Books of Accounts are required to be Audited (or) • Working Partner of a Partnership Firm whose accounts are required to be audited or the spouse of such partner if the provisions of Section 5A applies to such spouse (or) • an Assessee who is required to furnish a report under section 92E of the Income Tax Act, 1961 <p>*All Indian Income Tax Returns (ITR-1, ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7)</p>

ICAI

The Institute of Chartered Accountants of India (ICAI) released the [Handbook](#) on Tax Deducted at Source (TDS) Provisions under Goods and Services Tax Act, 2017

ICAI

The Institute of Chartered Accountants of India (ICAI) released the [Technical Guide](#) on GST Annual Return (Form GSTR 9)

ICAI

The Institute of Chartered Accountants of India (ICAI) released the updated GST Act(s) and Rules(s) – [Bare Law](#)

ICAI

The Institute of Chartered Accountants of India (ICAI) released the [Guide](#) to Chartered Accountant Certificates in GST

Statutory Compliance Calendar for the Month of December 2023

Date	Day	Form	Category	Service Description
07.12.2023	Tuesday	ECB-2	RBI	Due Date for Reporting Actual Transactions of External Commercial Borrowings (ECB) under Foreign Exchange Management Act, 1999 (For All Categories & For Any Amount of Loan) for the month of November 2023 through the Designated Authorised Dealer (AD) Category-I Bank To The Director, Department of Statistics & Information Management (DSIM), Balance of Payments Statistics Division, Reserve Bank of India (RBI), C-8/9, Bandra-Kurla Complex, Bandra (East), Mumbai - 400051.
15.12.2023	Friday		EPFO	Due Date for Filing Monthly ECR (Electronic Challan cum Return) in case of EPFO (Employees' Provident Fund Organisation) for the Month of November 2023
15.12.2023	Friday		ESIC	Due Date for Monthly Payment of e-challan in case of ESIC (Employees' State Insurance Corporation) for the Month of November 2023

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